

Prescribed Financial Statements

St Paul's Anglican Church of Australia Castle Hill

ABN 83 350 539 685

For the year ended 31 December 2023

Prepared by Pascoe & Co



PASCOE & CO
CHARTERED ACCOUNTANTS

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Auditor's Report

St Paul's Anglican Church of Australia Castle Hill For the year ended 31 December 2023

Independent Auditors Report to the Parishioners

We have audited the financial statements, being a special purpose financial report of St Paul's Anglican Church of Australia Castle Hill for the year ended 31 December 2023.

In our opinion, the accompanying financial report of St Paul's Anglican Church of Australia Castle Hill gives a true and fair view of the financial position of St Paul's Anglican Church of Australia Castle Hill as at 31 December 2023 and of its financial performance for the year then ended in accordance with the accounting policies described in the notes to the financial statements and the requirements of the Parish Administration Ordinance 2008.

Basis of Opinion

We have conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the parish in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

Without modifying our opinion we draw attention to note 1 to the financial report which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the wardens' financial reporting responsibilities under the provisions of the Parish Administration Ordinance 2008. As a result the financial report may not be suitable for another purpose.

Responsibilities of the Wardens for the Annual Financial Report

The wardens are responsible for the preparation of the financial report that gives a true and fair view, and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Parish Administration Ordinance 2008 and is appropriate to meet the needs of the members. The wardens' responsibility also includes such internal control as they determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the wardens are responsible for assessing the parish's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the wardens either intend to liquidate the parish or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

Pascoe & Co Pty Limited
ABN 31 651 582 562
John Pascoe FCA

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As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the parish's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the wardens.
- Conclude on the appropriateness of the warden's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the parish's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the parish to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Receipts of offertories, donations and other sundry items as shown in the financial statements have been extracted from the parish's books of account. While certain controls over the handling and banking of cash receipts are in place, the scope of our audit does not include accounting for receipts prior to their initial recording in the parish's books and records.

We communicate with the wardens regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PASCOE & CO

JOHN S PASCOE

Director

28 February 2024

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Wardens' and Treasurer's Report

St Paul's Anglican Church of Australia Castle Hill

For the year ended 31 December 2023

In our opinion, the financial statements of the **Parish of St Paul's Anglican Church of Australia Castle Hill** for the year ended 31 December 2023 have been:

- properly drawn up so as to give a true and fair view of the receipts and payments during the year and the assets and liabilities at the end of the year, and
- comply with the provisions of the Parish Administration Ordinance 2008.

In our opinion the Property Income Worksheet has been prepared in accordance with the provisions of the *Property Receipts Levy Ordinance 2018*.

DAVID COX

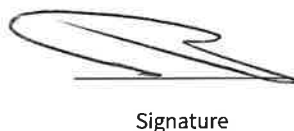
Warden's Name



Signature

PETER GUNOT

Warden's Name



Signature

BOB WEBSTER

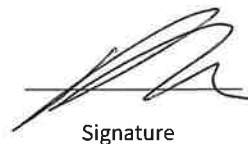
Warden's Name



Signature

MARK POZORSKI

Treasurer's Name



Signature

Warden's Declaration

St Paul's Anglican Church of Australia Castle Hill For the year ended 31 December 2023

In relation to obligations under the ACNC

Parish Name St Paul's Anglican Church of Australia Castle Hill
ABN 83 350 539 685

Is the above ABN/entity the main or only entity used by the parish? Yes

Has the parish complied with all notification and reporting obligations to the ACNC in respect of the above entity, and any other registered entities controlled by the parish? Yes

ACNC obligations include:

- promptly (within 60 days, or 28 days if revenue > \$250k) notifying any change in the membership of your parish council, the legal name of your parish or the address or contact person details for your parish
- Lodging the Annual Information Statement each year before the following 30 June

Is the main or only parish entity entitled to remain a Basic Religious Charity (BRC)? Yes
BRCs are exempt from certain requirements under the ACNC legislation, including mandatory governance standards, requirement to prepare and lodge audited/reviewed annual financial reports and a requirement to include financial information in Annual Information Statements.

Factors that will disqualify your parish from being a BRC include: if the main parish entity is endorsed to operate a Deductible Gift Recipient (DGR) fund or funds and the aggregate DGR fund revenue in the current year is more than \$250k; or if the main parish entity received Commonwealth or State Government grants and then annual total of such grants was more than \$100k.


Warden's name: Dano Cox

Signature: 

Warden's name: Peter Elliot

Signature: 

Warden's name: Bob Webster

Signature: 

Balance Sheet

St Paul's Anglican Church of Australia Castle Hill As at 31 December 2023

	31 DEC 2023	31 DEC 2022
Assets		
Current Assets		
Cash and Bank	2,694,186	2,323,113
Receivables and Other Assets	86,479	73,468
Total Current Assets	2,780,665	2,396,581
Non-Current Assets		
Land, Building and Contents	23,019,200	22,029,632
Total Non-Current Assets	23,019,200	22,029,632
Total Assets	25,799,865	24,426,213
Liabilities		
Current Liabilities		
Payables	79,406	109,634
Taxes Payable	(24,759)	(13,338)
MDBA and Intern Balances Owing	93,642	39,584
Employee Liabilities	318,142	285,285
Income in Advance	179,210	164,134
Monies Held in Trust	169,692	118,902
Total Current Liabilities	815,332	704,201
Non-Current Liabilities		
Loans	-	60,705
Total Non-Current Liabilities	-	60,705
Total Liabilities	815,332	764,906
Net Assets	24,984,532	23,661,307
Equity		
Retained Earnings	2,137,903	1,804,246
Reserves	22,846,629	21,857,061
Total Equity	24,984,532	23,661,307

The accompanying notes form part of these financial statements.

Profit and Loss

St Paul's Anglican Church of Australia Castle Hill For the year ended 31 December 2023

	2023	2022
Income		
Offeratories and Donations	2,435,386	2,340,973
Donations for Building Purposes	14,206	24,269
Finance Income	74,351	66,953
Income from Trading Activities	1,227,214	763,254
Other Income	196,448	364,540
Total Income	3,947,605	3,559,988
Total Income	3,947,605	3,559,988
Expenses		
Employment Expenses	1,942,281	1,931,361
Parish Cost Recoveries	262,218	244,094
Resources for Ministry	390,566	278,250
Parish Donations	46,541	92,100
Parish Administration	131,440	159,720
Ministry Property Expenses	185,989	172,458
Property Development Expenses	28,045	11,500
Trading Activity Expenses	626,867	486,863
Total Expenses	3,613,947	3,376,346
Profit/(Loss)	333,657	183,642

Notes to the Prescribed Financial Statements

St Paul's Anglican Church of Australia Castle Hill

For the year ended 31 December 2023

Entity Information

The parish of St Paul's Anglican Church of Australia Castle Hill is an unincorporated body established by the Synod of the Anglican Church Diocese of Sydney. It is registered with the Australian Charities and Not-for-profits Commission and is recognised as a 'basic religious charity'.

Statement of Significant Accounting Policies

The significant accounting policies which have been adopted in the preparation of the Prescribed Financial Statements (the Financial Statements) which comprise the Balance Sheet and the Profit and Loss are:

Basis of Preparation

The Financial Statements have been drawn up as a special purpose financial report for distribution to the parishioners of the Parish. The wardens of the parish have applied the following accounting policies in the preparation of the Financial Statements:

1. The Financial Statements have been prepared on a modified cash basis of accounting using the historical cost convention and going concern assumption, except as affected by policies below
2. Other Accounting Standards and mandatory professional reporting requirements in Australia have not been applied except as stated below. Except where stated the Financial Statements do not take into account changing money values or fair values of assets
3. These accounting policies have been consistently applied and, except where there is a change in accounting policy, are consistent with those of the previous year. The Financial Statements have been prepared based on the underlying accounting records of the Parish

Revenue Recognition

Revenue is recognised when the parish is entitled to the income and the amount can be quantified with reasonable accuracy. Generally offertories and donations are recognised when received. Revenues are recognised net of the amount of goods and services tax (GST) payable to the Australian Tax Office.

Asset Valuation

Land is shown at Valuer General's valuation. Buildings and contents are stated at replacement value for insurance purposes. Investments are shown at market value. Other assets are shown at historic cost unless otherwise stated.

Employee Benefits

Liabilities for employee benefits in relation to wages, salaries, annual leave and long service leave and ministry expense accounts represent present obligations resulting from employees' services to year end.

Income Tax

The Parish is a charitable institution and has been endorsed as exempt from income tax.

Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST) except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Detailed Balance Sheet

St Paul's Anglican Church of Australia Castle Hill As at 31 December 2023

	31 DEC 2023	31 DEC 2022
Assets		
Current Assets		
Cash and Bank		
Petty Cash	1,000	1,000
Petty Cash - Kiosk	100	100
Snr Minister's Discretionary		9,606
St Paul's Church Wardens	1,245,834	910,148
St Paul's Masterplan Building	185,961	157,435
St Paul's Paypal Account	12,689	74,497
Wardens Holding Account	1,248,394	1,170,304
ACPT 0335	23	23
Float for Ministry events	185	
Total Cash and Bank	2,694,186	2,323,113
Receivables and Other Assets		
Accounts Receivable	16,158	9,011
Prepayments	10,897	8,330
TuneCore Receivable	59,424	56,127
Total Receivables and Other Assets	86,479	73,468
Total Current Assets	2,780,665	2,396,581
Non-Current Assets		
Land, Buildings and Contents		
Land		
Church Property Land - 421 Old Northern Road	7,120,000	7,120,000
Church Property Land - Cemetery Castle Hill	797,000	848,000
Total Land	7,917,000	7,968,000
Buildings		
Church Property Building - Admin Office / Rectory	2,658,800	2,468,694
Church Property Building - CEC	4,399,900	4,085,406
Church Property Building - Church	7,001,600	6,501,020
Total Buildings	14,060,300	13,055,120
Contents		
Church Property Contents - Admin Office / Rectory	118,800	114,719
Church Property Contents - CEC	432,100	417,429
Church Property Contents - Church	491,000	474,364
Total Contents	1,041,900	1,006,512
Total Land, Buildings and Contents	23,019,200	22,029,632
Total Non-Current Assets	23,019,200	22,029,632
Total Assets	25,799,865	24,426,213

The accompanying notes form part of these financial statements.

	31 DEC 2023	31 DEC 2022
Liabilities		
Current Liabilities		
Payables		
Accounts Payable	31,578	52,264
St James Ministry Wages and Salaries (Anglicare)	52,818	56,899
Global Outreach - Funds Specified	(4,990)	471
Total Payables	79,406	109,634
Taxes Payable		
GST	(40,083)	(35,597)
PAYG Withholdings Payable	15,324	22,259
Total Taxes Payable	(24,759)	(13,338)
MEA and Intern Balances Owing		
MDBA - G Deutscher	28,798	8,268
MDBA - J Gray	-	2,504
MDBA - K Baker	10,444	6,450
MDBA - P Jones	7,106	312
MDBA - P Lucas	-	4,101
MDBA - R Vassallo	-	1,081
MDBA - H Turner	18,295	-
MDBA - N Pigot	-	(4,178)
MDBA - R Conway	11,742	(731)
MDBA - S Lavender	4,538	377
MDBA - E Sibley	-	4,349
MDBA - L Stephens	5,459	1,986
MDBA - W Tildsley	1,716	4,102
MDBA - S Steele-Smith	-	4
MDBA - C Rumbel	-	5,415
Intern Support - General	5,545	5,545
Total MEA and Intern Balances Owing	93,642	39,584
Employee Liabilities		
Annual Leave	176,161	189,028
Long Service Leave	110,540	72,873
Superannuation Payable	31,441	23,385
Total Employee Liabilities	318,142	285,285
Income in Advance		
M28 Mission	1,698	692
Youth Camp	177,512	163,442
Total Income in Advance	179,210	164,134
Monies Held in Trust		
CityAight Funds held for future activities	45,780	-
Kibera card project	21,021	18,293
Malacci's	33,418	18,617
Ministry Funds - Held for External Events or Organisations	-	11,153

The accompanying notes form part of these financial statements.

	31 DEC 2023	31 DEC 2022
MISSION 2020	11,785	12,717
Global Outreach Donations received	41,786	58,123
Senior Minister's Hardship Relief Fund	15,902	-
Total Monies Held in Trust	169,692	118,902
Total Current Liabilities	815,332	704,201
Non-Current Liabilities		
Loans		
SAL (Sydney Anglican Loans)	-	60,705
Total Loans	-	60,705
Total Non-Current Liabilities	-	60,705
Total Liabilities	815,332	764,906
Net Assets	24,984,532	23,661,307
Equity		
Retained Earnings		
Current Year Earnings	333,657	183,642
Retained Earnings	1,804,246	1,620,603
Total Retained Earnings	2,137,903	1,804,246
Reserves	22,846,629	21,857,061
Total Equity	24,984,532	23,661,307

The accompanying notes form part of these financial statements.

Detailed Profit and Loss

St Paul's Anglican Church of Australia Castle Hill For the year ended 31 December 2023

	2023	2022
Income		
Offertories and Donations	2,435,386	2,340,973
Donations for Building Purposes	14,206	24,269
Finance Income		
Interest Received	74,351	66,953
Total Finance Income	74,351	66,953
Income from Trading Activities		
Ministry Events		
Registration and Fees Received	216,664	196,222
Mission 2020 Income	-	15
Total Ministry Events	216,664	196,237
Fundraising Events and Sales		
City Alight Bands Income	77,746	8,287
Fundraising for Ministries	7,419	-
Resource Sales	1,528	1,691
City Alight Income	923,856	557,038
Total Fundraising Events and Sales	1,010,549	567,016
Total Income from Trading Activities	1,227,214	763,254
Other Income		
Anglicare Chaplain income	118,281	194,868
Baptisms	80	-
Funerals	2,350	900
Intern training income	250	2,203
Offertory - Special Services	10,527	10,243
Other Income	44,676	56,898
Weddings	-	250
Insurance payouts	12,490	81,435
Paid Parental Leave	-	14,624
St James income - Other	7,795	3,119
Total Other Income	196,448	364,540
Total Income	3,947,605	3,559,988
Total Income	3,947,605	3,559,988
Expenses		
Employment Expenses		
Ministry Stipends		
Annual Leave all staff	(12,866)	(2,327)
Salaries - St James Anglicare Ministry Staff	43,221	42,209
Salaries - St James Chapel - Assistant Minister/s	41,061	65,928

	2023	2022
Salaries & Stipends - Ministry	279,368	398,162
Total Ministry Stipends	350,784	503,972
Allowance and Benefits		
MDBA	491,250	621,655
MDBA - St James Chapel - Assistant Minister/s	64,867	93,626
MDBA - St James Anglicare Ministry Staff	66,978	66,303
Total Allowance and Benefits	623,095	781,584
Superannuation and On-Costs		
Long Serv Leave Ordained Staff	5,258	7,783
Long Serv Leave non Ordained Staff	37,667	(3,321)
Long Serv Leave - St James Chapel Assistant Minister	1,642	1,734
Long Serv Leave - St James Anglicare Ministry Staff	1,642	1,734
Stipend Insur Ordained Staff	5,309	10,578
Stipend Insur - St James Anglicare Ministry Staff	1,863	1,820
Stipend Insur - St James Chapel Assistant Minister	1,863	1,820
Superannuation - Ordained Staff	35,954	53,792
Superannuation	97,090	62,833
Superannuation - St James Chapel Staff	2,741	4,602
Superannuation - St James Anglicare Ordained Ministry Staff	11,226	11,983
Superannuation - St James Chapel Ordained Assistant Minister	10,103	10,785
Workers' Compensation	13,671	11,815
Total Superannuation and On-Costs	226,028	177,957
Training and Recruitment		
Snr Minister's Leadership Development	-	2,220
Staff Conferences	9,742	8,151
Staff Recruitment	6,545	-
Training	9,452	16,265
Total Training and Recruitment	25,739	26,636
Administration Salaries		
Salaries - Administration	691,116	417,267
Salaries - St James Chapel Admin staff	25,518	23,944
Total Administration Salaries	716,634	441,211
Total Employment Expenses	1,942,281	1,931,361
Parish Cost Recoveries		
Diocesan Levy	52,631	56,492
Parish Cost Recoveries	209,587	187,602
Total Parish Cost Recoveries	262,218	244,094
Resources for Ministry		
CCLI - PPCA - APRA Licences	-	2,783
Communion Supplies	1,485	443
Craft supplies	663	721
Equipment Expenses		

	2023	2022
Equipment Hire	15,768	11,136
Equipment Purchases	226,037	118,074
Computer Hardware Costs	15,095	18,731
Copier Lease Payments	2,255	2,050
Total Equipment Expenses	259,155	149,992
Floral Tributes	256	719
Food Purchases	21,313	14,448
General Expenses	7,989	8,304
Guest Speakers	2,158	1,686
Hospitality	146	106
Interns training resources	512	571
Office kitchen/amenities	1,006	3,151
Program Supplies	37,142	33,002
Promotion		
Graphic Design	-	3,800
Marketing materials	18	3,500
Promotional Material	-	985
Website hosting	8,556	-
Total Promotion	8,574	8,285
Resources	17,542	18,972
Service Costs	-	920
Service Morning Teas/Suppers	-	354
St James Chapel Expenses	8,259	7,801
Subscriptions & Memberships	24,052	25,893
Volunteer gifts	216	98
Wedding/Funeral costs	96	-
Total Resources for Ministry	390,566	278,250
Parish Donations		
Donations to Christian Organisations	40,440	76,117
Gifts	6,101	15,983
Total Parish Donations	46,541	92,100
Parish Administration		
Audit and Accounting Fees	18,029	17,958
Communications		
Office Telephones (incl. Internet)	22,615	12,951
PO Box Rental	-	313
Postage	750	95
Repairs & Network Maintenance	-	51,745
SMS Credit Expenses	1,203	975
Total Communications	24,567	66,079
Finance Charges		
Bank Fees	230	144
Ezidebit Fees	59	53

	2023	2022
Interest & Fees	1,255	3,517
Merchant Fees	7,246	6,929
Paypal fees	7,781	9,890
Total Finance Charges	16,572	20,533
Legal fees	-	500
Occupancy		
Lease Church Office	47,479	26,071
Total Occupancy	47,479	26,071
Printing and Stationery		
Consumables	1,263	992
Copier Copy Charges	2,205	1,864
Copy paper	643	166
Paper Recycling	523	270
Printing	13,664	14,714
Stationery	3,543	3,079
Total Printing and Stationery	21,841	21,085
Other Administration Expenses	2,953	7,493
Total Parish Administration	131,440	159,720
Ministry Property Expenses		
Cleaning	10,909	10,827
Cleaning Supplies	2,060	344
Electricity	19,992	18,277
Gas	2,117	1,578
Pest Control	-	1,191
Repairs & Maintenance	118,085	110,092
Sanitary Supplies	1,455	1,349
Security	932	511
Signage	286	740
Waste Removal	29,035	26,738
Water	1,118	812
Total Ministry Property Expenses	185,989	172,458
Property Development Expenses		
St Paul's Masterplan expenses	28,045	11,500
Total Property Development Expenses	28,045	11,500
Trading Activity Expenses		
Ministry Events		
Conference and Camp Expenses	170,286	174,867
Mission 2020 Expenses	-	16
Total Ministry Events	170,286	174,883
Fundraising Events and Costs of Goods Sold		
Book Purchases	295	30
CA - Bands Expenses	91,610	8,165

Detailed Profit and Loss

	2023	2022
CA - General Expenses	364,676	300,814
Gospel printing SPCH	-	2,971
Total Fundraising Events and Costs of Goods Sold	456,581	311,980
Total Trading Activity Expenses	626,867	486,863
Total Expenses	3,613,947	3,376,346
Profit/(Loss)	333,657	183,642

Parish	St Paul's Castle Hill
ABN	83 350 539 685

DECLARATION OF PARISH NET OPERATING RECEIPTS - year ended 31 December 2023

	Notes (see below)	PFS Item No.	Actual \$	Included in NOR
REVENUE				
Offeratories & Donations				
SPCH	1	4-1000	2,435,386	
SPCH for buildings			14,206	
SPFF			111,942	
SPCTF			-	
less internal transfer SPCTF to SPCH			- 36,333	
less internal transfer CPCECBF to SPCC			1	
less Exempt gifts designated for buildings	2	4-1300	- 14,206	
Exempt gifts designated for built SPCBF			- 6,049	2,504,947
Cash Flow Boost			-	-
For each leased property -				
Lease rental from Commercial Property	3	4-31xx		
less Expenses re commercial property	4	6-7000		-
Lease rental from Ministry Residence(s)	5	4-3150		
less Housing benefit paid to ministry staff unable to live in parish	6	6-1155		-
Licence fee income (re Licence agreements)	7	4-3200		-
One-off and casual booking fees	8	4-3300		-
Finance Income	9	4-5000	74,351	74,351
For each ministry event type -				
Ministry Events - gross receipts	10	4-7100	216,664	
less Expenses	11	6-8100	170,286	46,378
For each fundraising event type -				
Fund Raising Events - gross receipts	12	4-7200	1,010,549	
less Expenses/supplies	13	6-8200	456,581	553,968
Parish Ministry activities	14	4-7300	-	-
Other Income	15	4-6000	196,448	
less Insurance claims received	16	4-6100	12,490	
less LSL reimbursed to parish	17	4-6630		
less CBP grants included in other income				
less Parental leave pay (from Centrelink)	18	4-6xxx	-	183,958
EXPENSES				
Parish Donations				
To Christian Organisations from general parish funds	19	6-2310	40,440	
To another Parish from general parish funds	20	6-2330		40,440
NET OPERATING RECEIPTS				3,323,162

The calculation of a parish's 'Net Operating Receipts' is defined in cl. 11-14 of the *Cost Recoveries Framework Ordinance 2008*.

Notes

- Includes all Offeratories and Donations, including bequests (other than a bequest in the form of an endowment). CRFO ref. 12(d)
- Exempt gifts for buildings are any gifts specifically designated for - 13(b)
 - the purchase of land,
 - the purchase, construction or renovation of buildings, fixtures or fittings situated on church trust property held for the purposes of the parish, or
 - the reduction of debt undertaken for the purposes of (i) or (ii).
- Gross lease rental income, less any managing agents fees, from each parish property other than ministry residences. 13(c)
- Expenses directly related to the particular leased property. (*Net impact on NOR cannot be negative*). 13(f)
- Gross lease rental income, less any managing agents fees, from all parish ministry residences.
- Housing benefits/allowances paid to ministers. (*Net impact on NOR cannot be negative*). 13(e)
- Gross income from licencing parish property. (*No deduction for expenses*). 13(d)
- Gross income from one-off and casual booking fees. (*No deduction for expenses*).
- Bank interest and investment income, including ACPT client fund income (interest/distributions).
- Gross income from each ministry event type (eg. houseparty, youth camp, parenting course, anniversary dinner, etc).
- Expenses directly attributable to, and only incurred as a result of, the event type. (*Net impact on NOR cannot be negative*). 12
- Gross income from each fundraising event type (eg. fair, opportunity shop, market day, garage sale, etc).
- Expenses directly attributable to, and only incurred as a result of, the event type. (*Net impact on NOR cannot be negative*). 12(a)-(c)
- Gross income from other parish activities (eg. special services, weddings, funerals, etc). (*No deduction for expenses*). 12(e)
- Total of all other income/receipts of the parish, but excluding - 13(a)
 - movements in B/S items (ie. redemption of investments, sale of assets, new or additional borrowings),
 - receipts to contra non-parish payments,
 - grants from Diocesan organisations, or Federal, State or Local Government,
 - specific income items listed here under items 1-13, 15 & 16.
- Proceeds from insurance claims. 12(f)
- Parish portion of reimbursement from LSL Fund. 12(h)
- Parental leave pay received from Centrelink. 12(i)
- Donation of parish funds to any Christian organisation outside the control of the parish. 14
- Donation of parish funds to another parish. 14

Warden's name (print) DAVID COX

Signature

Warden's name (print) PETER ELLIOTT

Signature

Warden's name (print) BOB WEBSTER

Signature

Date

4/3/2024

PROPERTY INCOME WORKSHEET

Parish name: Castle Hill
Year ending: 31-Dec-23

Rental income from the lease of a place of public worship
less Lease/rent payments for a place of public worship
Rental income from the lease of a ministry residence
less Mortgage repayments, lease payments or housing benefit paid to ministry staff unable to live in a parish-owned ministry residence
Rental income from the lease of property (other than I1, I2 or I8)
less Expenses of property leased for income (utilities, r&m, improvements, agency fees, etc) (other than E8)
Licence fees (ie income from property subject to a licence agreement)
less Expenses of property generating income from a licence agreement (utilities, r&m, improvements, agency fees, etc)
Casual booking fees

less Interest payments on loans relating to property generating rental income from a lease or licence
less Principal repayments on loans relating to property generating rental income from a lease or licence (part of movement in B/S item 2-2000)
less Property insurance component of variable PCR charge ((I1+I2+E2+I3+E3+I4+I5+I8+E8) x 7.99% x 45.5%)

Finance income (other than I9)

Property Income subject to the Levy

Parish share of rental income from the lease of property subject to an ordinance applying some portion for non-parish purposes
less Expenses of property leased for income subject to an ordinance applying some portion of the income for non-parish purposes
Finance income subject to an ordinance applying some portion for non-parish purposes

Notes

- Each of the amounts entered in expenses E1, E2, E3, E4, E5, E6 & E8 should be entered as a negative value.
- Where a single invoice or other charge (eg. loan interest or repayment) relates to more than one property, the calculation of Property Income subject to the Levy requires the parish to calculate and charge only the appropriate portion of that invoice to the expenses shown in E1, E2, E5 or E6 (with the balance of that invoice charged elsewhere under the group item 6-6000).
- No expenses can be claimed at E2 unless there is income at I2, the minister is unable to live in the residence generating the income at I2, and the number of ministers for whom benefits are claimed does not exceed the number of residences at I2.
- If the parish would have income at I2 but no expense at E2, the income should be shown instead at I3 and any expenses at E3.
- 7.99% = 2023 PCR variable charge percentage for parishes with property. 45.5% = 2023 property insurance cost (building (ISR + Heritage) premium + aggregate deductible + 50% of SDS fee) / total network costs.

Further Guidance from the Finance Committee

Leased former ministry residence -

Normally the lease income from a ministry residence should be shown at I2 and the related payments or benefits provided to a member of the ministry staff at E2. However, if the amount paid or provided to the staff member is less than the direct expenses of that property the parish could choose to include the income at I3 (instead of I2) and the direct expenses at E3 (instead of the benefit at E2).

Government grants -

Where a government grant (such as a Community Building Partnership program grant) is received and expended on improvements to an income producing property the grant should not be added to the income of the property at either I3 or I4. However, the corresponding expenses (shown at either E3 or E4) should be reduced by the amount of the grant.

Cemeteries and Collumbariums -

Income from a cemetery or collumbarium that is subject to a licence agreement should be included with other Licence fees at I4.
All other income from a cemetery or collumbarium should be included with other Casual booking fees at I5.

Key:		data entry	locked formula		
			Income	Parish total Expense (negative)	Net
Item No.	Notes				
4-3130		I1			
6-6800	1, 2	E1			
4-3150	4	I2			
6-1155	1, 2, 3	E2			
4-3100		I3			
6-7100 to 6-7400	1	E3			
4-3200		I4			
6-6700	1	E4			
4-3300		I5			
subtotal 1 real property		S1			
6-7500	1, 2	E5			
(part of movement in B/S item 2-2000)	1, 2	E6			
	5	E7			
subtotal 2 real property		S2			
4-5000		I6	74,351		74,351
total		T1	74,351		74,351
4-3120		I8			
6-7020	1	E8			
(part of 4-5000)		I9			
total subject to ordinance		T2			

PROPERTY RECEIPTS LEVY calculation

The amount of the Levy is determined by reference to this table -

Net Property income	Levy
< \$50k	0
\$50k - \$100k	15% of every \$ > \$50k
\$100k - \$200k	\$7.5k + 25% of every \$ > \$100k
\$200k - \$400k	\$32.5k + 35% of every \$ > \$200k
> \$400k	\$102.5k + 45% of every \$ > \$400k

Levy applicable to Property Income from all sources

less Levy applicable to Property Income subject to an ordinance applying some portion for non-parish purposes

Levy applicable to Property Income subject to levy

Net Operating Receipts (calculated on page 1 of Prescribed Financial Statements)

Actual Property Receipts Levy payable

3,653
3,653
3,323,162
3,653